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SOLAR HOLLER DRIVES MORE THAN \$100 MILLION OF ENERGY INVESTMENT TO THE REGION

Huntington, WV — Solar Holler, West Virginia's premier homegrown solar energy installer, today announced that more than \$100 million in solar projects have been contracted with the company since 2022. More than \$87 million of that has been or will be invested here in West Virginia, while the remainder is dispersed across Ohio, Kentucky, and Virginia, where the company also works.

This milestone translates to approximately 43 MW of clean energy and highlights the role that distributed rooftop solar can play in meeting the nation's rapidly growing energy demands. Further, it illustrates the economic power of the Investment Tax Credit and what the region stands to lose should it or other related benefits be rolled back.

Solar Holler Founder and CEO Dan Conant likens the force of recent solar development to other significant investments being made in the state saying, "\$100 million in less than 3 years is on par with what some major manufacturing facilities have announced. The key difference is that our work is distributed across every county and hundreds of small towns, while theirs is poured into a single location. Both serve a purpose and should be celebrated."

"What's also notable," Conant went on to say, "is that these investments were made without any state funding. Our state tax dollars in no way subsidize solar— so it's a win-win for economic development across the state and region, particularly in coal communities where tax incentives are strongest and the need for economic stimulus is greatest."

Conant started Solar Holler in 2013 when there wasn't a solar industry to speak of in most of Appalachia. By early 2022, the company grew to 78 employees. When new federal incentives spurred unprecedented demand across the region, the company initiated partnerships with local schools and workforce development programs to meet their



growing needs. Today, Solar Holler employs 104 full and part time staff, reflecting a 33% growth from 2022 numbers.

In addition to the \$100 million investment in solar development, the energy savings delivered by these projects to homeowners, nonprofits, businesses, and local governments is estimated to exceed \$350 million. As those dollars sink back into local communities over the 25+ year lifespan of the solar systems, the economic benefits will continue to compound.

For more information about Solar Holler and its initiatives, please visit www.solarholler.com.

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Solar Holler is bringing the next generation of energy production to our ancient mountains and strengthening our communities along the way. With unionized crews, the best design team in the business, and experienced finance pros, Solar Holler relentlessly pursues innovative approaches that deliver affordable clean energy solutions to families and organizations throughout Central Appalachia. Solar Holler has helped thousands of homeowners, businesses, nonprofits, and places of worship across West Virginia, Southern Ohio, Virginia, and Kentucky take ownership of their energy future by mining the sun.